

Family Emergency Rooms, LLC
Profit & Loss Prev Year Comparison
January through December 2023

03/25/24

Accrual Basis

	Jan - Dec...	Jan - Dec 22	\$ Change	% Ch...
Ordinary Income/Expense				
Income				
4100 · Management Fees	31,693,411	36,908,463	(5,215,052)	(14)%
4400 · Personal Injury Income	8,405	26,444	(18,039)	(68)%
4500 · Store Sales	0	3,051	(3,051)	(100)%
4900 · Patient Refunds	(81,628)	(214,359)	132,731	62%
Total Income	31,620,188	36,723,600	(5,103,412)	(14)%
Cost of Goods Sold				
5100 · Cost of Medical Supplies	1,424,045	1,776,357	(352,312)	(20)%
5150 · Implantable Hardware	42,120	162,822	(120,702)	(74)%
5200 · Cost of Medical Services	1,121,565	1,193,247	(71,682)	(6)%
5250 · Courier Services	55,695	57,912	(2,217)	(4)%
5300 · Physician Services	331,175	280,598	50,577	18%
Total COGS	2,974,600	3,470,937	(496,337)	(14)%
Gross Profit	28,645,588	33,252,663	(4,607,075)	(14)%
Expense				
5999 · CODING QUESTIONS	0	(1,572)	1,572	100%
6000 · GENERAL & ADMINISTRATIVE				
6001 · Contributions	1,807	5,683	(3,877)	(68)%
6002 · Licenses and Permits	39,340	64,487	(25,147)	(39)%
6003 · Bond Expense	71	170	(99)	(58)%
6005 · Tuition Reimbursement	17,243	18,181	(938)	(5)%
6006 · Rent	11,295	9,391	1,904	20%
6007 · Dues and Fees	10,108	(2,454)	12,563	512%
6008 · SECURITY SYSTEM	16,068	44,422	(28,354)	(64)%
6009 · Cleaning / Janitorial	133,302	178,455	(45,153)	(25)%
6010 · Employee Hiring Expenses	102,363	94,131	8,232	9%
6011 · Patient Accommodations	224,905	202,778	22,126	11%
6012 · Gifts	0	1,640	(1,640)	(100)%
6013 · Education Materials	2,582	4,604	(2,021)	(44)%
6015 · Company Store	109	4,777	(4,668)	(98)%
Total 6000 · GENERAL & ADMINISTRATIVE	559,194	626,266	(67,072)	(11)%
6050 · ADVERTISING & MARKETING				
6051 · Print Advertising	35,489	62,725	(27,235)	(43)%
6052 · Signage	78,948	207,273	(128,325)	(62)%
6055 · Internet Advertising	(393)	262,410	(262,804)	(100)%
6056 · Promotional	22,719	48,844	(26,125)	(54)%
6058 · Social Media Marketing	4,003	0	4,003	100%
6059 · Advertising-Other	0	8,545	(8,545)	(100)%
Total 6050 · ADVERTISING & MARKETING	140,766	589,796	(449,030)	(76)%
6100 · OFFICE EXPENSE				
6101 · Office Supplies	113,131	94,850	18,281	19%
6103 · Bank Service Charges	1,403	4,001	(2,599)	(65)%
6104 · Dues and Subscriptions	1,987	12,716	(10,729)	(84)%
6105 · Postage and Delivery	4,536	8,530	(3,994)	(47)%
6106 · Merchant Service Charges	0	80	(80)	(100)%
6100 · OFFICE EXPENSE - Other	111	0	111	100%
Total 6100 · OFFICE EXPENSE	121,167	120,177	991	1%

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6150 · INSURANCE				
6151 · General Liability	162,132	77,791	84,342	108%
6152 · Commercial Auto	3,173	2,249	924	41%
6153 · Commercial Property	147,704	126,365	21,339	17%
6154 · Work Comp	69,123	65,111	4,012	6%
6155 · Medical Malpractice	209,000	160,245	48,755	30%
6156 · Health Insurance	592,450	1,950,664	(1,358,214)	(70)%
6157 · Life Insurance Expense	46,153	43,573	2,581	6%
6150 · INSURANCE - Other	1	0	1	100%
Total 6150 · INSURANCE	1,229,737	2,425,997	(1,196,260)	(49)%
6170 · Equipment Rental	381,764	420,675	(38,911)	(9)%
6200 · INTEREST EXPENSE				
6210 · Finance Charge	45,413	23,596	21,817	93%
6200 · INTEREST EXPENSE - Other	233	0	233	100%
Total 6200 · INTEREST EXPENSE	45,646	23,596	22,050	94%
6250 · AUTOMOBILE EXPENSE				
6251 · Fuel	10	249	(239)	(96)%
6252 · Auto Repairs & Maintenance	0	6,584	(6,584)	(100)%
6253 · Mileage Reimbursement	14,053	15,494	(1,441)	(9)%
6255 · Registration	0	4,608	(4,608)	(100)%
6250 · AUTOMOBILE EXPENSE - Other	5	0	5	100%
Total 6250 · AUTOMOBILE EXPENSE	14,068	26,935	(12,867)	(48)%
6270 · PROFESSIONAL FEES				
6271 · Legal Fees	640,300	753,921	(113,622)	(15)%
6272 · Accounting	958,544	327,198	631,346	193%
6273 · Computer Services	741,750	810,482	(68,732)	(9)%
6274 · Medical Billing / Coding	2,092,384	3,556,122	(1,463,738)	(41)%
6275 · Retirement Employer Match	370,279	414,061	(43,783)	(11)%
6276 · Other Professional Fees	327,251	277,217	50,034	18%
6278 · Director and Other Fees	127,500	1,265,382	(1,137,882)	(90)%
Total 6270 · PROFESSIONAL FEES	5,258,007	7,404,383	(2,146,376)	(29)%
6300 · REPAIRS & MAINTENANCE				
6305 · Landscape Maintenance	60,037	72,892	(12,855)	(18)%
6310 · Building Repairs	418,297	284,042	134,255	47%
6320 · Computer Repairs	698	873	(175)	(20)%
6330 · Equipment Repairs	44,158	151,282	(107,123)	(71)%
6335 · Medical Equipment Maintenance	187,329	182,930	4,399	2%
6336 · Pest Control	4,673	7,829	(3,156)	(40)%
Total 6300 · REPAIRS & MAINTENANCE	715,192	699,848	15,344	2%
6350 · TRAVEL & ENTERTAINMENT				
6360 · Entertainment	261	11,058	(10,797)	(98)%
6370 · Meals	14,374	30,100	(15,726)	(52)%
6380 · Travel	62,010	129,503	(67,493)	(52)%
6350 · TRAVEL & ENTERTAINMENT - Other	1,387	0	1,387	100%
Total 6350 · TRAVEL & ENTERTAINMENT	78,031	170,661	(92,630)	(54)%
6400 · UTILITIES				
6401 · Gas and Electric	6,186	8,300	(2,114)	(26)%
6405 · Waste Disposal	26,855	38,803	(11,947)	(31)%
6410 · Water	1,406	5,831	(4,425)	(76)%
Total 6400 · UTILITIES	34,447	52,933	(18,486)	(35)%

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6450 · COMMUNICATIONS				
6451 · Telephone	69,059	71,786	(2,727)	(4)%
6454 · Cable	263	190	73	38%
6455 · Internet Service	3,569	12,314	(8,745)	(71)%
6450 · COMMUNICATIONS - Other	0	14	(14)	(100)%
Total 6450 · COMMUNICATIONS	72,891	84,304	(11,413)	(14)%
6500 · PAYROLL EXPENSE				
6510 · SALARY & WAGES				
6512 · Hourly	16,045,702	19,874,460	(3,828,758)	(19)%
6519 · Employee Benefits	0	2,232	(2,232)	(100)%
Total 6510 · SALARY & WAGES	16,045,702	19,876,692	(3,830,990)	(19)%
6520 · PAYROLL TAXES				
6521 · Fica	957,566	1,222,548	(264,982)	(22)%
6522 · Medicare	224,723	296,159	(71,436)	(24)%
6523 · Federal Unemployment	13,931	16,474	(2,542)	(15)%
6524 · State Unemployment	116,638	76,919	39,719	52%
Total 6520 · PAYROLL TAXES	1,312,858	1,612,100	(299,242)	(19)%
Total 6500 · PAYROLL EXPENSE	17,358,560	21,488,792	(4,130,232)	(19)%
6750 · Minor Equipment (<\$500)	25,984	73,088	(47,104)	(65)%
6751 · Small Equipment >\$500 <\$2,500	40,799	81,211	(40,412)	(50)%
6752 · Major Equipment >\$2,500	424,354	424,910	(556)	(0)%
6840 · Franchise Tax	349,046	257,000	92,046	36%
6850 · Property Taxes	1,925,333	1,355,821	569,512	42%
6930 · Uniforms	0	581	(581)	(100)%
6990 · Non-deductible Expenses	0	559	(559)	(100)%
Total Expense	28,774,987	36,325,962	(7,550,975)	(21)%
Net Ordinary Income	(129,399)	(3,073,299)	2,943,900	96%
Other Income/Expense				
Other Income				
7010 · Interest Income	297,512	0	297,512	100%
7030 · Other Income	3,921,545	501,010	3,420,536	683%
Total Other Income	4,219,057	501,010	3,718,047	742%
Other Expense				
8300 · Loss on Asset Disposal	0	75,893	(75,893)	(100)%
8700 · Taxes				
8710 · Federal	0	2,028	(2,028)	(100)%
Total 8700 · Taxes	0	2,028	(2,028)	(100)%
Total Other Expense	0	77,921	(77,921)	(100)%
Net Other Income	4,219,057	423,088	3,795,968	897%
Net Income	4,089,658	(2,650,211)	6,739,869	254%